

# WHITE PAPER



#### THE AUTHOR

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# GRAND RAPIDS COMMERCIAL REAL ESTATE:

## **5 REASONS IT'S A MUST**

Filled with contemporary concepts and a spirited community, Grand Rapids, Michigan is rapidly approaching a state of complete innovation creating tremendous possibilities for triumph in all walks of life. This includes Grand Rapids commercial real estate, proving to be where you should invest.

# Grand Rapids Upholds a Stable and Growing Economy Echoing in Commercial Real Estate

According to the Michigan Economic Development Corporation, Grand Rapids consistently ranks as one of the fastest growing and best ranked economies in the country. Downtown is developing at a rapid pace with no signs of letting up.

Based on Gross Regional Product (GRP), Headlight Data ranked Grand Rapids the seventh fastest growing economy in the U.S. and second in most improved growth rate over

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the same period. With the persistent development, there is an increasing need for Grand Rapids commercial real estate to allow for expansion. Investing now promotes the possibility to thrive.

### **Grand Rapids Offers Amazing Attractions**

With a plethora of alluring activities in the area, there is strong support backing the necessity for Grand Rapids commercial real estate. Grand Rapids offers it all: park explorations, recreational activities, hiking, biking and more! Along with that, a volume of nightlife options, from restaurants to clubs and lounges, contributes to the immense growth of Grand Rapids and the opportunities accompanying.

Lake Michigan is also just minutes from the city, rushing in people to Grand Rapids. Seeing all of this opportunity, Grand Rapids commercial real estate supports a secure, profit seeking venture.

## **Walkability Contributes to Business Opportunity Supporting Grand Rapids Commercial Real Estate**

Along with the entertainment and amenities, Grand Rapids sustains a culture in a walkable environment. Everything is right there. Getting around without a car in Grand Rapids is easy. Plus, there's a ton of rideshare and bussing options. The downtown area and businesses support the need for Grand Rapids commercial real estate.

## **Lower Property Taxes in Comparison** to Other Michigan Locations Highlight **Success in Grand Rapids Commercial Real Estate**

If looking to buy property in Michigan, those who choose Grand Rapids will be pleased to know that the property tax is around 1.7% which is lower than the property tax of other Michigan districts. With all the opportunities backing Grand Rapids combined with a lower property tax, the favorable circumstances for Grand Rapids commercial real estate are through the roof when it comes to profit earning endeavors.

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## The Diversity of the Working **Environment Encourages a Need** for Investment

With industries like consumer goods, aviation, automotive, health care, education, manufacturing and much more, Grand Rapids showcases a series of job opportunities for all. Companies well-known to many like, Meier, Grand Valley and Spectrum Health, highlight the ample range of opportunity. Grand Rapids commercial real estate is bound to expand if investment is in the cards.

Overall, the constant growth and innovative nature of Grand Rapids provides the perfect habitat to start investing in commercial real estate. Grand Rapids commercial real estate is an area of business of high rewards if carried out correctly. Invest in Grand Rapids, and contact the Bradley Company to assist today!

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